

## **Waters Edge Phase II Home Owners Association Bylaws**

### **■ revision February 22, 2014**

§8.01 ADOPTION OF AMENDMENTS. These Bylaws may be amended, at a regular or special meeting of the members, by a vote of a majority of members present in person or by proxy, provided that the notice to the members of the meeting disclosed the information that the amendment of the Bylaws was to be considered; provided, however the provisions which are governed by The Articles of Incorporation or applicable law; and provided further that any matters stated herein to be or which are in fact governed by the Declaration of Description and Protective Covenants referred to herein may not be amended except as provided in such covenants. Notwithstanding anything herein to the contrary, the Developer as described in the Articles of Incorporation of the Association and the Declaration of Restrictions, shall be permitted to unilaterally amend these Bylaws at any time and no amendment of these Bylaws may be made without the written consent of the Developer as long as the Developer holds title to any real property contained within the project.